

Cathay Pacific signed agreement with CHEP Aerospace Solutions for ULD supply and management

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Cathay Pacific Airways and CHEP Aerospace Solutions, the leading independent provider of outsourced Unit Load Device (ULD) and galley cart services, have signed a five-year renewable agreement for the supply and management of ULDs and pallet accessories.

CHEP will acquire Cathay Pacific's fleet of 25,000 ULDs, convert the majority of their containers to modern composite units weighing 58 kg, and supply a fleet of lightweight containers. This fast transition to a lightweight container fleet will enhance operation efficiency over the first five years of their partnership, contributing to the sustainable development commitments of both companies. CHEP will supply Cathay Pacific with a dedicated, branded fleet of lightweight containers, and fulfil global cargo pallet requirements through CHEP's pooling system, providing significant synergy benefits to Cathay Pacific through the cross-utilisation of pallet assets with existing CHEP customers including AirBridgeCargo, Air Canada and Cargolux.

Cathay Pacific Director Cargo, James Woodrow, said: "Our teams have gone through a thorough review of the different possible ways to optimise the management of our ULD fleet. CHEP have demonstrated their capability to meet our operational requirements. They have offered a tailor-made solution enabling Cathay Pacific to achieve substantial benefits. We also expect efficiency gains in our operations, as well as quickly modernising our fleet of ULDs. We are confident that our long-term partnership with CHEP will be a success and our teams look forward to working together."

CHEP Aerospace Solutions President, Dr. Ludwig Bertsch, said: "We are delighted to be entering into this long-term partnership with Cathay Pacific. With a dedicated team based in Hong Kong, CHEP's Global Operations Centre in Bangkok, and our global repair network of 50 stations, we look forward to our successful cooperation for many years to come."

Further information

David Harman

Director, Sales, Marketing and Account Management
CHEP Aerospace Solutions
+41 43 255 4141
david.harman@chep.com

Cathay Pacific Airways is a Hong Kong-based international airline offering scheduled passenger and cargo services to almost 190 destinations in Asia, North America, Australia, Europe and Africa, using a fleet of more than 140 wide-body aircraft. Cathay Pacific is a member of the Swire group and has made substantial investments to develop Hong Kong as one of the world's leading global transportation hubs. The airline is a founder member of the oneworld global alliance.

CHEP Aerospace Solutions, headquartered in Zurich, Switzerland, manages the largest independent global fleet of Unit Load Devices (ULDs), owns an extensive global repair network and offers complete ULD and galley cart outsourcing solutions, including fast access to ULDs through Short Term Solutions. CHEP Aerospace Solutions integrates the world's leading independent ULD pooling provider, Unitpool, and three of the industry's most respected maintenance and repair organisations (MROs), JMI Aerospace, Driessen Services and Airworld Services, with a network of more than 350 served airports, 50 certified repair centres and 14 regional offices worldwide. CHEP Aerospace Solutions is part of Brambles Limited. For more information on CHEP Aerospace Solutions please visit www.chep.com/aerospace.

Brambles Limited (ASX:BXB) is a supply-chain logistics company operating in more than 50 countries, primarily through the CHEP and IFCO brands. The Group specialises in the pooling of unit-load equipment and associated services, focusing on the outsourced management of pallets, crates and containers. Brambles primarily serves the consumer goods, dry grocery, fresh food, retail and general manufacturing supply chains. In addition, Brambles owns specialist businesses serving the automotive, aviation and refining sectors. Brambles employs more than 13,500 people and owns approximately 450 million pallets, crates and containers through a network of approximately 850 service centres. For further information, please visit www.brambles.com.